

**NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE BONDS OF
JENNINGS COUNTY SCHOOL CORPORATION, JENNINGS COUNTY, INDIANA**

The taxpayers of the Jennings County School Corporation, Jennings County, Indiana (the "School Corporation"), are hereby notified that on May 11, 2023, the Board of School Trustees of the School Corporation (the "Board"), adopted a resolution which determined that the School Corporation will issue general obligation bonds of the School Corporation, payable out of ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, to be designated "Jennings County School Corporation, Jennings County, Indiana, General Obligation Bonds, Series 2023" in an original aggregate principal amount not to exceed One Million Seven Hundred Seventy-Five Thousand Dollars (\$1,775,000), with a final maturity ending no later than January 15, 2039, and bearing interest at a rate or rates not exceeding six percent (6.00%), the exact rate or rates to be determined by bidding (the "Bonds"). The proceeds of the Bonds will be used to pay for the portion of the cost not paid from grants or other donated funds to the School Corporation to (1) undertaking certain renovations, remodeling, updating and equipping projects at the existing Jennings County High School, including, but not limited to, renovations, remodeling and updating of existing areas of the building to provide for all or any portion of an advanced manufacturing lab, a culinary arts lab and a health sciences lab, and other equipping acquisition and/or installation projects throughout all or any portion of the building, (2) completing other miscellaneous facility improvement, equipping and land improvement and/or acquisition projects throughout the geographical boundaries of the School Corporation, and (3) undertaking all projects related to any of the projects described in any of clauses (1) through and including (2), and costs associated therewith, including the issuance of the Bonds.

Dated this 18th day of May, 2023.

JENNINGS COUNTY SCHOOL CORPORATION,
JENNINGS COUNTY, INDIANA

By: Nicole Johnson, Superintendent