## NOTICE OF PUBLIC HEARING BY THE BOARD OF SCHOOL TRUSTEES OF THE JENNINGS COUNTY SCHOOL CORPORATION, JENNINGS COUNTY, INDIANA

The citizens of the Jennings County School Corporation, Jennings County, Indiana (the "School Corporation"), are hereby notified that the Board of School Trustees (the "Board") of the School Corporation, proposes to (1) undertake certain renovations, remodeling, updating and equipping projects at the existing Jennings County High School, including, but not limited to, renovations, remodeling and updating of existing areas of the building to provide for all or any portion of an advanced manufacturing lab, a culinary arts lab and a health sciences lab, and other equipping acquisition and/or installation projects throughout all or any portion of the building, (2) complete other miscellaneous facility improvement, equipping and land improvement and/or acquisition projects throughout the geographical boundaries of the School Corporation, and (3) undertake all projects related to any of the projects described in any of clauses (1) through and including (2) (clauses (1) through and including (3), collectively, the "2023 Jennings County High School Facility Renovation and Update Project").

Furthermore, the citizens of the School Corporation are hereby notified that the Board proposes to issue general obligation bonds of the School Corporation in one or more series or issues, to be designated as the "Jennings County School Corporation, Jennings County, Indiana, General Obligation Bonds, Series 2023" (the "2023 General Obligation Bonds"), for the purpose of procuring funds to pay for the portion of the costs of the 2023 Jennings County High School Facility Renovation and Update Project not paid from grants or other donated funds received by the School Corporation and to pay for all or a portion of the costs associated therewith, including, but not limited to, the expenses in connection with or on account of the issuance of the 2023 General Obligation Bonds therefor. The 2023 General Obligation Bonds shall be issued in an original aggregate principal amount not to exceed \$1,775,000, have a final maturity date of no later than January 15, 2039, and bear interest at a maximum rate or rates not to exceed six percent (6.00%).

Notice is hereby given by the undersigned that the Board will, on May 11, 2023, at 7:00 p.m. (local time), in the Board Room of the Central Office of the School Corporation, located at 34 West Main Street, North Vernon, Indiana, conduct a public hearing (1) to explain the potential value of the 2023 Jennings County High School Facility Renovation and Update Project to the School Corporation and the community, and (2) regarding the matter of appropriating the proceeds of the 2023 General Obligation Bonds and investment earnings thereon. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to the 2023 Jennings County High School Facility Renovation and Update Project or the 2023 General Obligation Bonds.

Subsequent to the public hearing, the Board expects to consider adoption of a resolution regarding the nature of the 2023 Jennings County High School Facility Renovation and Update Project and to consider adoption of a resolution regarding the appropriating of the proceeds of the 2023 General Obligation Bonds and the investment earnings thereon for the purposes described herein.

Dated this 27th day of April, 2023.

JENNINGS COUNTY SCHOOL CORPORATION, JENNINGS COUNTY, INDIANA

By: Nicole Johnson, Superintendent

DMS 25568821v3