## NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE BONDS OF JENNINGS COUNTY SCHOOL CORPORATION, JENNINGS COUNTY, INDIANA

The taxpayers of the Jennings County School Corporation, Jennings County, Indiana (the "School Corporation"), are hereby notified that on August 21, 2025, the Board of School Trustees of the School Corporation (the "Board") adopted a resolution which determined that the School Corporation will issue general obligation bonds of the School Corporation, payable out of ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, to be designated "Jennings County School Corporation, Jennings County, Indiana, General Obligation Bonds, Series 2025" in an original aggregate principal amount not to exceed Two Million Nine Hundred Thousand Dollars (\$2,900,000), with a final maturity ending no later than January 15, 2045, and bearing interest at a rate or rates not exceeding five and one-half percent (5.50%), the exact rate or rates to be determined by bidding or negotiation (the "Bonds"). The proceeds of the Bonds will be used to pay for all or any portion of (1)(a) certain renovation, upgrade, repair and facility improvement projects at one or more facilities operated by the School Corporation, including, but not limited to, all or any portion of the update, replacement and/or repair of all or any portion of the heating and air conditioning system at the existing Brush Creek Elementary School, (b) acquisition and/or installation of equipment to be used by the School Corporation in its operations at all or any of its facilities, (c) acquisition of one or more buses and/or other vehicles or related equipment, (d) any miscellaneous facility improvements and/or equipment acquisitions, and (e) all projects related to any of the projects described in clause (1)(a) through and including (1)(d), and (2) costs associated therewith, including the issuance of the Bonds.

Dated this 22<sup>nd</sup> day of August, 2025.

JENNINGS COUNTY SCHOOL CORPORATION, JENNINGS COUNTY, INDIANA

By: Nicole Johnson, Superintendent

[TO BE PUBLISHED <u>TWO</u> (2) TIMES, ON AUGUST 29, 2025, AND AGAIN ON SEPTEMBER 5, 2025, IN THE NEWSPAPER PUBLISHED, OR OF GENERAL CIRCULATION, WITHIN THE SCHOOL CORPORATION AND ALSO TO BE POSTED IN THREE (3) PUBLIC PLACES IN THE SCHOOL CORPORATION BY NO LATER THAN AUGUST 22, 2025.]