

JENNINGS COUNTY SCHOOL CORPORATION

2022 Annual Performance Report Financial Goal

Financial Goal: Continue to evidence fiscal responsibility while striving to have a positive impact on student instruction in both curricular and co-curricular areas of programming within JCSC.

- Continue to maintain an Education Fund plus Rainy Day Fund balance at or above 15% of the Education Fund expenditures for a calendar year, unless the revenues sources are adversely impacted by the current economy. In that event, the desired balances will be reduced and reductions in expenditures will need to be made. The results are as follows for the noted percent by year:
 - 2020: 24.48%
 - 2021: 26.54%
 - 2022: 27.40%

- Continue to maintain a multi-year Capital Projects Plan within the Operations Fund that permits the positive maintenance of facilities, technology that supports identified needs in educational programming, and allows programming flexibility. A three-year Capital Projects Plan, which is a part of the Operations Fund, is reviewed and approved annually by the Board. Below is a listing of the approved budget and expenditures by year.
 - 2019: Budget Appropriation: \$10,910,000 Budget Expenditure: \$10,477,589
 - 2020: Budget Appropriation: \$11,514,547 Budget Expenditure: \$10,223,770
 - 2021: Budget Appropriation: \$10,983,410 Budget Expenditure: \$10,468,930
 - 2022: Budget Appropriation: \$ 11,774,135 Budget Expenditure: \$11,456,929

- Continue to utilize community committee and staff input into future planning for JCSC facilities.